DEPARTMENT OF BUSINESS OVERSIGHT

Ensuring a Fair and Secure Financial Services Marketplace for all Californians

Jan Lynn Owen
Commissioner of Business Oversight



IN REPLY REFER TO: FILE NO:

January 10, 2018

RE: Important Information regarding Filing the 2017 California Residential Mortgage Lending Act Annual Report

The 2017 CRMLA Annual Report forms are available now on the Department of Business Oversight (DBO) website portal. This year, the reports will be filed electronically through the portal.

PLEASE READ THE INSTRUCTIONS CONTAINED IN THE REPORT FOR THE CORRECT INPUT OF DATA, SAVING CONTENT, RESUMING INPUT AND FILING THE REPORT. THE PROGRAMMING HAS CHANGED FROM LAST YEAR.

We strongly recommend licensees immediately start the data input process to ensure they can timely file their 2017 CRMLA report. The report must be filed no later than March 1, 2018. The DBO will not grant extensions. Missing the filing deadline may result in penalty assessments, and failure to file the annual report constitutes grounds for license revocation.

The link to the DBO portal account is at https://docqnet.dbo.ca.gov

Email <u>CRMLA.inquiries@dbo.ca.gov</u> if you have any questions. Thank you for your prompt attention to this matter.

Sincerely,

Jan Lynn Owen Commissioner Department of Business Oversight

By

Victor Wells

Deputy Commissioner Mortgage Lending